

18 December 2014

The Manager
 ASX Markets Announcements
 Australian Securities Exchange
 Exchange Centre
 Level 4, 20 Bridge Street
 Sydney NSW 2000

Via Electronic Lodgement

Monthly Net Tangible Assets Per Share - November 2014

Date	Unaudited NTA per share after tax*
30 November 2014	23.4 cents
31 October 2014	23.1 cents

* Based on 158,693,510 shares on issue.

As at 30 November 2014, the value of the Company's investments by asset class was as follows:

	November 2014		October 2014	
	\$ million	% of total	\$ million	% of total
Net Cash [#]	11.8	32%	12.4	34%
Infrastructure	6.6	18%	6.4	18%
Listed Equity	6.3	17%	5.5	15%
Private Equity	5.9	16%	5.7	16%
Foundation Life	3.5	9%	3.4	9%
Property	2.8	8%	2.8	8%
Lending	0.2	1%	0.2	0%
	37.1	100%	36.5	100%

Net of short-term creditor payment obligations.

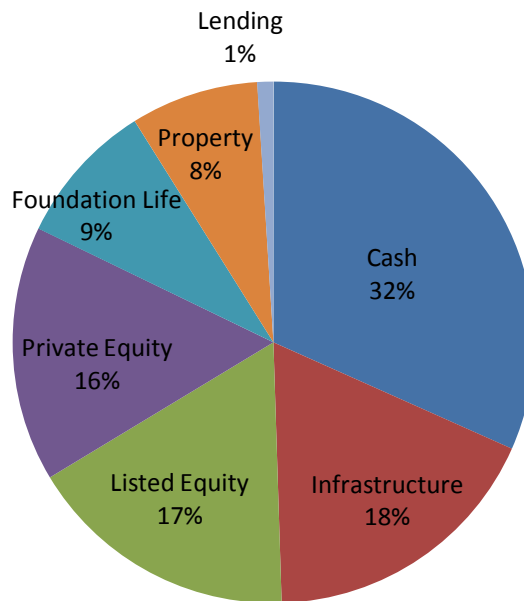
Currency Exposure

The approximate breakdown of the Company's foreign currency assets and liabilities is as follows:

	Assets	Liabilities	Net
US Dollars	5.1m	-	5.1m
Euros	4.8m	-	4.8m
NZ Dollar	3.8m	-	3.8m

This net foreign currency asset position means that the Company incurs translation losses when the Australian Dollar appreciates in value against the US Dollar, Euro and NZ Dollar.

Investments By Asset Class



Keybridge Capital is a financial services company that has invested in, or lent to, transactions which predominantly are in the core asset classes of infrastructure, listed equity, private equity, lending and property.

For further information, please contact:

Adrian Martin

Chief Financial Officer

Tel: +61 2 8622 6692

Email: amartin@keybridge.com.au

www.keybridge.com.au